

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF CANADIAN

A tax rate of \$0.628650 per \$100 valuation has been proposed by the governing body of City of Canadian.

PROPOSED TAX RATE	\$0.628650 per \$100
PRECEDING YEAR'S TAX RATE	\$0.620000 per \$100
EFFECTIVE TAX RATE	\$0.628650 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Canadian from the same properties in both the 2015 tax year and the 2016 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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